

CORPORATION OF THE TOWNSHIP OF WESTMEATH

BY-LAW NO. 85-20

A by-law to authorise an interim tax billing commencing in 1986

Whereas under the Municipal Act RSO 1980 Chapter 302, Section (1) a municipality is authorised to collect taxes before estimates are adopted in any year, such taxes not to exceed 50% of that which would be produced by applying to the total assessment in the last revised assessment roll the total rate levied on residential real property of public school supporters for the preceeding year;

and

Whereas under the Municipal Act RSO 1980 Chapter 302, Section 386 (3) the Council may impose a penalty for non-payment of taxes not exceeding $1\frac{1}{4}\%$ per month on the first day of default;

and

Whereas under the Municipal Act RSO 1980 Chapter 412 (1) the Council may set the rate of interest on unpaid taxes as of the 31st day of December in the year in which the taxes were levied;

Be it therefore enacted as follows:

Beginning in the year 1986, taxes will be collected in three instalments as follows:

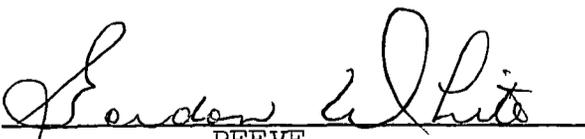
- 1) One third of the previous years billing, based on the public school mill rate to be due and payable on the last banking day of March.
- 2) The balance of taxes required after the estimates are adopted to be due and payable in equal instalments on the last banking days of July and November.
- 3) Penalty at the rate of $1\frac{1}{4}\%$ per month will be added on the first day of each calendar month thereafter in which default continues, but not after the end of the year in which the taxes are levied.
- 4) Interest at the rate of $1\frac{1}{4}\%$ per month will be added for each month or fraction thereof from the 31st day of December in the year in which the taxes were levied, until the taxes are paid.

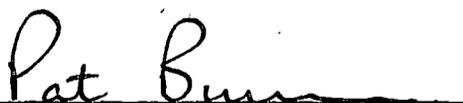
READ A FIRST AND SECOND TIME THIS 6th DAY OF NOVEMBER, 1985


REEVE


CLERK

READ A THIRD TIME AND FINALLY PASSED THIS 6th DAY OF NOVEMBER, 1985


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